

Proxy Voting Policies and Procedures

Regarding STAAR Investment Trust Management

STAAR Financial Advisors, Inc.

12/3/07

The Investment Manager(s) of Fund Portfolios apply the following Policies and Procedures regarding Proxy Voting:

Because the majority of holdings in the Trust Funds are shares of other mutual funds, the manager(s) will generally vote as recommended by the Directors of the fund owned by the Trust unless there is some issue concerning the Directors' recommendations that the Manager(s) think might adversely affect shareholders.

If the manager(s) become aware of a proxy issue that, in their best judgment, has the potential to harm the shareholders of the Trust, the manager(s) may vote accordingly.

In general, the same policies will be applied to other securities. Generally The STAAR Funds own an extremely small amount of the outstanding shares of any security.

If the Manager(s) think directors of any security have enacted policies adversely affecting our shareholders, they may elect to sell that security regardless of current performance.

Internet Link:

STAAR Investment Trust discloses its Proxy Voting Policies and Procedures in accordance with SEC Rule 206(4)-6 on its web site, www.staarfunds.com.